

October 4, 2018

Press Release

Alger Small Cap Focus Strategy Manager Amy Y. Zhang, CFA, Awarded “AA” Citywire Rating

La Française and Fred Alger Management, Inc. (“Alger”) are pleased to announce that Amy Y. Zhang, CFA, has been awarded the “AA” Citywire Fund Manager Rating for strong risk-adjusted performance (equity—U.S. small and medium companies category as of September 2018).

The Citywire Fund Manager Ratings measure a portfolio manager’s performance over the past three years.

“It’s an honor to be recognized by Citywire. Our approach to small cap investing is unique. We build high conviction, benchmark agnostic portfolios of what we believe are exceptional small companies that have the potential to grow into successful large companies,” said Ms. Zhang. “We seek to invest in companies that have the potential to double their revenue stream in five years with profitability to fuel future EPS growth.”

Ms. Zhang is portfolio manager of the Alger SICAV — Alger Small Cap Focus Fund (the “Fund”). The Fund has a strong track record as demonstrated by its since inception cumulative return of 137.60% (net of fees and expenses), which outperformed the Russell 2000 Growth Index by more than 5,682 bps, Class I US as of 8/31/18. The Fund returned 26.40% in 2016 (1/29/16 – 12/31/16) and 29.19% in 2017*. Assets in the Fund have grown to more than \$300 million and overall Ms. Zhang manages \$2.4 billion in Small Cap Focus strategy assets. The recommended investment period for the Fund is more than five years.

The Fund is a focused portfolio of generally fewer than 50 high-conviction small cap securities. Ms. Zhang and her team of analysts look for companies on the cutting edge of innovation that possess the potential to transform industries and disrupt the status quo.

“High-conviction, focused portfolios are a core competency of Alger. The in-depth, fundamental research by our investment team, which we have refined for more than 50 years, enables our portfolio managers to construct ‘best ideas’ focused portfolios with confidence,” said Dan Chung, CEO and CIO of Alger.

La Française and Alger have been collaborating on fund distribution, market development, and product diversification since February 2015.

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Past performance does not guarantee future performance.*



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Alger SICAV, a Luxembourg UCITS vehicle, makes the Fund available to non-U.S. investors in both U.S. dollar-denominated and hedged euro-denominated classes. Alger has partnered with La Française to distribute Alger SICAV sub-funds throughout continental Europe.

ASSET CLASS	FUND / SHARE CLASS	ISIN CODE	Synthetic risk and reward indicator: on a scale from 1 to 7; 7 representing higher risk, typically higher rewards
Equities	Alger SICAV-Alger Small Cap Focus Fund – Class I US (registered in AT, BE (Private Placement), FI, DK, FR, DE, IT, ES, SE, UK, NL, LU, PT, SG, CH)	LU1339879915	6 (associated risks include: exchange rates, volatility, market fluctuations, political, social and economic risks, currency risk, risks associated with investing in smaller, newer issuers, capital risk loss)

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**Source: Alger*

Alger SICAV Prospectus, 21 March 2018, VISA 2018/111991-1918-0-PC

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About La Française

For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-affiliate business model organized around four core activities: securities, real estate, investment solutions, and direct financing. The group caters to institutional and private clients throughout the world.

With 596 professionals and offices in Paris, Frankfurt, Geneva, Stamford (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul, and Singapore, La Française manages over €70bn* in assets.

La Française is owned by Credit Mutuel Nord Europe (“CMNE”), a banking and insurance group present in Northern France and Belgium with total regulatory capital of €3.3bn as at 31/12/2017.

**as at 30/06/2018*

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About Alger

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Headquartered in New York City with affiliate offices in Boston and London, Alger provides U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, and privately offered investment vehicles. The firm's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 50 years. Weatherbie Capital, LLC, a Boston-based investment adviser specializing in small and mid-cap growth equity investing, is a wholly-owned subsidiary of Alger. For more information, please visit www.alger.com.

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